



Ghani Global Group

3rd Quarter
March 31, 2021



Faith
Experience
Innovation
Growth



Ghani Global Holdings Limited

CORPORATE INFORMATION

BOARD OF DIRECTORS

Atique Ahmad Khan Chief Executive Officer
Masroor Ahmad Khan Chairman
Hafiz Farooq Ahmad
Rabia Atique
Hafsa Masroor
Mahmood Ahmed
Ch. Umair Waqar

AUDIT COMMITTEE

Mahmood Ahmed - Chairman
Hafiz Farooq Ahmad
Rabia Atique
Hafsa Masroor

HUMAN RESOURCE & REMUNERATION AND COMPENSATION COMMITTEE

Ch. Umair Waqar - Chairman
Atique Ahmad Khan
Hafiz Farooq Ahmad
Hafsa Masroor

PRESIDENT

M. Ashraf Bawany

COMPANY SECRETARY

Farzand Ali, FCS

CHIEF FINANCIAL OFFICER

Asim Mahmud, FCA

LEGAL ADVISOR

Barrister Ahmed Pervaiz, Ahmed & Pansota
Lahore

AUDITORS

ShineWing Hameed Chaudhri & Co.

SHARE REGISTRAR

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DIRECTORS' REPORT

Dear Shareholders

Assalam-o-Alaikum Wa RehmatUllah Wa BarakatoH

The directors of Ghani Global Holdings Limited (the Company) are pleased to present the unconsolidated unaudited condensed interim financial statements of the Company for third quarter ended March 31, 2021, in compliance with the requirements of Companies Acts, 2017. The consolidated unaudited condensed interim Financial Statements of the Company for the third quarter ended March 31, 2021 are also annexed.

OVERVIEW OF THE NATIONAL ECONOMY

Notwithstanding, the recent rise in COVID cases, Pakistan has been showing signs of a fragile economic recovery with a gradual resumption of economic dynamism, according to a new World Bank report.

Pakistan's economic growth is expected to reach 1.3 percent in FY2021 and strengthen to an average of 2.7 percent for FY2022-23, according to the [Pakistan Development Update](#). The baseline economic growth forecast, however, is highly uncertain, especially given the third and more-contagious wave of the pandemic currently circulating in the country. Private consumption is estimated to have picked up over July to December 2020, in part due to the record increase in remittances inflows, social assistance support from the Ehsaas program, the government's construction package, and a return to pre-COVID mobility levels from September 2020. Investment is also estimated to be recovering, as machinery imports and cement sales both recorded double-digit growth rates during this period.

This is crucial to sustain the positive reform momentum to continue to boost the competitiveness of Pakistan's economy and lay a strong foundation for a more robust, inclusive and sustainable recovery. Increasing competitiveness and stimulating private investment and exports will require continued macroeconomic stability, maintenance of a market-determined exchange rate, and improving the business environment to enable all firms, particularly SMEs, to access markets and compete openly in a leveled playing field. The potential for a strong recovery and a growth acceleration is there. Reforms to make it happen need to be further sustained. Given the scope and magnitude of the COVID-19 crisis, understanding how the pandemic affected Pakistan's private sector will be key to informing the design of new policy measures or refining existing ones to prevent widespread long-term firm closures and job losses. Despite some recovery in the private sector, many firms remain vulnerable and require support to prevent closures and further job losses. Policy measures that prevent permanent firm closures and further job losses will contribute significantly to sustaining the recovery. The policy measures that can be considered include enhancing private sector access to formal finance, in particular for Micro, Small & Medium Enterprises, streamlining regulatory and administrative requirements to ease compliance costs, and providing support to firms in digitizing and establishing an online presence.

FINANCIAL PERFORMANCE

Standalone Performance

In compliance with scheme of Compromises, Arrangement and Reconstruction approved by the Honorable Lahore High Court, Lahore on 06-02-2019 in Civil Original No. 221137 of 2018, effective from July 01, 2018 the Company transferred its manufacturing undertaking including all assets, liabilities, rights, title and interest including employees of the Company to Ghani Chemical Industries Limited a subsidiary of the Company. Accordingly, during the period, the company did not conducted any business. Administrative expenses incurred by the company are expenses relating to 66% right issue and 10% bonus shares announced by the board of directors during October 2020 and December 2020 respectively and normal operating expenses of the company. Other income are commission on corporate guarantee issued by the Company and profit from banks on saving accounts.

CONSOLIDATED PERFORMANCE

Financial Performance including subsidiaries for the nine months ended March 31, 2021 in comparison with the last year is as under:

Particulars	Rupees in '000' Except EPS		Variance	
	March 2021	March 2020	Rs. 000	%
Sales	4,138,346	2,942,402	1,195,944	41
Net Sales	3,596,651	2,462,756	1,133,895	46
Gross Profit	1,443,370	699,002	744,368	106
Distribution cost	231,597	231,387	210	0
Administrative expenses	218,625	154,464	64,161	42
Operating profit	937,897	317,844	620,053	195
Financial cost	250,530	346,281	(95,751)	(28)
Net profit/(loss)	478,945	(73,589)	552,534	751
Earning / (loss) per share	1.49	(0.44)	1.93	439

Ghani Chemical Industries Limited (subsidiary company)

Ghani Chemical Industries Limited (GCIL) is engaged in manufacturing and sale of industrial and medical gases and chemicals. Alhamdulillah sales and end result performance of this subsidiary has considerably increased as compared with the same period of last year.

For the period ended March 2021, subsidiary company sales have increased from Rs. 1,795 million to Rs. 3,033 million as compared with the same period of last year, depicting increase of 69%. Gross profit increased from Rs. 487 million to Rs. 1,123 million, depicting increase of 131%. Alhamdulillah, during this period this subsidiary posted Net Profit of Rs. 414 million in comparison with Net loss of Rs. 88 million in the same period of last year.

A comparison of the key financial results of your Company for the nine month ended March 31, 2021 with the same period last year is as under:

Particulars	Rupees in '000' Except EPS		Variance	
	March 2021	March 2020	Rs. 000	%
Sales	3,033,157	1,795,051	1,238,106	69%
Net Sales	2,660,160	1,580,270	1,079,890	68%
Gross Profit	1,122,595	486,548	636,047	131%
Distribution cost	204,764	206,111	(1,347)	(1%)
Administrative expenses	108,797	105,907	2,890	3%
Operating profit	772,152	179,651	592,501	330%
Financial cost	163,937	238,160	(74,223)	(31%)
Net profit	413,832	(88,034)	501,866	(570%)
Earning per share	3.01	(0.67)	3.68	(549%)

Ghani Global Glass Limited (subsidiary company)

Ghani Global Glass Limited is engaged in manufacturing and sale of import substitute Glass Tubing, Glass Ampoules and Glass Vials since 2015. During the period subsidiary succeeded to get approval of its products in multinational companies (MNCs), middle, and large scale national companies where it is working closely with these companies and getting a sizeable business even the presence of numerous converters in market.

Alhamdulillah sales of this subsidiary are improving day by day by acceptance of company products in the market. For the period ended March 2021, sales have increased to Rs. 1,142 million from Rs. 1.062 million as compared with the same period of last year, depicting increase of 8%. Gross profit of the company has increased to Rs.320 million from Rs. 212 million as compared to the same period of last year. Net profit of this subsidiary for nine months has increased to Rs. 94 million as compared to Rs. 29 million in the same period of last year.

A comparison of the key financial results of your Company for the nine month ended March 31, 2021 with the same period last year is as under:

Particulars	Rupees in '000' Except EPS		Variance	
	March 2021	March 2020	Rs. 000	%
Sales	1,142,180	1,062,047	80,133	8
Net Sales	973,481	910,764	62,717	7
Gross Profit	320,775	212,454	108,321	51
Distribution cost	26,833	25,276	1,557	6
Administrative expenses	76,881	47,688	29,193	61
Operating profit	204,575	139,296	65,279	47
Financial cost	96,540	110,070	(13,530)	(12)
Net profit	93,995	29,226	64,769	222
Earning per share	0.73	0.24	0.49	204

FUTURE PROSPECTS

Ghani Chemical Industries Limited (subsidiary company)

As a major breakthrough, after long term sales contract of 5 years with Attock Refinery, the subsidiary company has succeeded to enter into long- term sales contract for a period of 15 years with Engro Polymer & Chemicals Limited, Port Qasim, Karachi and supply against this contract is expected to be commence during fourth quarter of current financial year. To meet the expected increase in demand of industrial and medical gases the subsidiary is setting up its 4th ASU plant in Port Qasim. This project is expected to be commission, during October 2021.

Ghani Chemical Industries Limited (GCIL), has decided, to setup an additional manufacturing plant of 275MTPD capacity for medical and industrials gases at Hattar Economic Zone, District Haripur, Khyber Pakhtunkhwa (KPK).

With the commissioning of the new plant, GCIL shall further strengthen its leading position of being the largest producer of Oxygen and other medical & industrial gases with a total installed capacity of 705MTPD. The new plant will result in about 35-40 % more efficiency and reduction in associated power & production costs.

This decision has been made to respond to the national cause of overcoming the growing shortage of Oxygen in hospitals, and especially as a result of the recent EOI published by the Khyber Pakhtunkhwa Economic Zones Development & Management Company.

The added capacity shall ensure consistent supply of Oxygen to the hospitals in KPK and Northern regions of the country with the spirit of combating COVID-19 emergencies beside meeting the industrial requirements of CPEC projects.

Land for this project is already available with our subsidiary in Hattar Economic Zone. Approximate investment size of this project shall be PKR 2.00 billion (US\$ 13Mn), and completion target has been set for September 2022, Insha Allah. Detailed financial plans for this expansion phase will be released in next few weeks' time.

With this expansion, the Company shall have a total of five manufacturing plants, more than any other producer, at separate strategic locations of three provinces of the country. The disbursing of manufacturing locations would enable the Company to cater to the requirement of the entire country with better logistical and distribution efficiencies.

The added capacity shall ensure not only consistent supply of fast growing demand of Oxygen to the hospitals in KPK and Northern regions of the country but also meeting the increasing demand of gases for development projects by Government and for industrial requirements of CPEC projects.

Ghani Global Glass Limited (subsidiary company)

Alhamdulillah transaction of 140% Right Issue amounting to Rs. 1.400 Billion has successfully completed to meet the funds requirements of expansion plan, BMR and repayment of financings. All LC's for import of refractory, furnace equipment from Europe, Japan and China already opened by this subsidiary. Machinery against the LCs are in arrival process and work on furnace is actively in process of erection in accordance with the planning.

With commissioning of new furnace having additional production line, tube manufacturing capacity of this subsidiary will be enhanced by about 50% and this furnace is expected to be ready in fourth quarter of current calendar year IN SHAA ALLAH.

Kilowatt Labs Technologies Limited (subsidiary company)

Your Company (Ghani Global Holdings Limited) signed a strategic Memorandum of Understanding (MOU) with M/s Kilowatt Labs Inc. New York, USA for setting up a manufacturing facility and the sale of long-life super capacitor battery storage units for meeting the emerging demand of extended life and efficient energy storages solutions to be used for telecom, locomotives, industrials equipment, green technology energy harvesting, electric vehicles, solar & UPS solutions and micro grid etc., purposes in Pakistan, and for exporting the same to other countries. For this purpose, your Company incorporated a subsidiary in the name of Kilowatt Labs Technologies Limited.

Board of Directors of your Company has further decided to sign a strategic Memorandum of Understanding (MOU) with Service Fabrics Limited (SERF) for joint investment in Kilowatt Labs Technologies Limited.

Presently, the Joint Venture Agreement with M/s Kilowatt Labs Inc. New York, USA , is in process for the setting up of this project, while Ghani Global Holdings Limited (GGL) has already made the arrangements for the import and sale of finish units in Pakistan from one of KLI's manufacturing facilities in UAE.

RIGHT ISSUE & BONUS SHARES

Alhamdulillah Right Issue transaction of 66% right shares total Rs. 1,011,818,440 for allotment of 101,181,844 ordinary shares at par value of Rs. 10/- per share has successfully completed in accordance with time schedule approved by the PSX and CDC.

In addition to above, 10% Bonus shares declared by the board of directors of your company (Ghani Global Holdings Limited) has also successfully completed and Alhamdulillah Bonus Shares credited into respective accounts of the shareholders in accordance with time schedule.

ACKNOWLEDGEMENTS

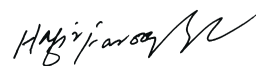
The board of directors wishes to express their gratitude to valued shareholders, banks/financial Institutions, customers and suppliers for their continuous support, cooperation and patronage. We also wish to place on record the dedication, hard work and diligence of executives, staff and workers of the company. Needless to mention, all growth in the business of the company is not possible without will and blessings of ALMIGHTY ALLAH.

Lahore

Dated: April 30, 2021



ATIQUE AHMAD KHAN
Chief Executive Officer



HAFIZ FAROOQ AHMAD
Director

اسٹریٹجک میمورنڈم آف ایسوسی ایشن پر دستخط کرنے کا فیصلہ کیا ہے۔ فی الحال، اس منصوبے کے قیام کے لئے میسرز کلوواٹ لمیٹڈ انکارپوریٹڈ نیویارک، امریکہ کے ساتھ مشترکہ منصوبے کے معاہدے پر کام جاری ہے۔

جبکہ غنی گلوبل ہولڈنگز لمیٹڈ متحدہ عرب امارات کلوواٹ لمیٹڈ کے ایک یونٹ کے ذریعے پہلے ہی اس کی درآمد اور فروخت کے انتظامات جاری ہیں۔

رائٹ ایشو اور بونس کے حصص

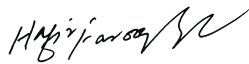
الحمد للہ رائٹ ایشو کالین دین 66% فیصد رائٹ شیئرز کے 1,011,818,440 روپے حصص کی 10,181,844 عام حصص کی الاٹمنٹ کے لئے 10 روپے فی حصص کی قیمت پر کامیابی کے ساتھ پی ایس ایس اور سی ڈی سی کی منظور شدہ ٹائم شیڈول کے مطابق مکمل ہو گیا ہے۔

مذکورہ بالا کے علاوہ، آپ کی کمپنی (غنی گلوبل ہولڈنگز لمیٹڈ) کے بورڈ آف ڈائریکٹرز کے اعلان کردہ 10% فیصد بونس حصص بھی کامیابی کے ساتھ مکمل ہو چکے ہیں اور نظام الاوقات کے مطابق الحمد للہ بونس شیئرز بھی حصص داروں کے اپنے اپنے اکاؤنٹ میں کریڈٹ ہو چکے ہیں۔

اعترافات

ڈائریکٹرز اپنے معزز شیئرز ہولڈرز جنہوں نے کمپنی پر اعتماد کیا ان کے تہہ دل سے قدر کرتی ہے۔ ہم ملازمین کی پیشہ ورانہ فرائض کی ادائیگی پر تہہ دل سے قدر کرتے ہیں اور بینکرز گورنمنٹ اداروں کت تعاون کے بھی مشکور ہیں۔ ہم اپنے شیئرز ہولڈرز کا شکریہ ادا کرتے ہیں جنہوں نے کمپنی کی انتظامیہ پر اعتماد کیا، اسی طرح ایس ای سی پی، پاکستان سٹاک ایکسچینج اور گورنمنٹ کے تمام کارکنان کا بھی شکریہ ادا کرتے ہیں، ہم اللہ تعالیٰ کے احکامات اور اس کے نبی حضرت محمد (ﷺ) کی سنت مبارکہ سے رہنمائی چاہتے ہیں۔

بورڈ آف ڈائریکٹرز کی طرف سے



حافظ فاروق احمد

ڈائریکٹر



عتیق احمد خان

چیف ایگزیکٹو آفیسر

لاہور

مورخہ 30 اپریل 2021ء

اضافی صلاحیت نہ صرف کے پی کے اور شمالی علاقوں کے اسپتالوں میں آکسیجن کی تیزی سے بڑھتی ہوئی طلب کی مسلسل فراہمی کو یقینی بنائے گی بلکہ حکومت کی جانب سے ترقیاتی منصوبوں اور CPEC منصوبوں کی صنعتی ضروریات کے لئے گیسو کی بڑھتی ہوئی طلب کو بھی پورا کرے گی۔

غنی گلوبل گلاس لمیٹڈ (ماتحت ادارہ)

الحمد للہ 1.400 ارب روپے کی 140 فیصد رائٹ ایشو کی ٹرانزیکشن نے توسیعی منصوبے، بی ایم آر اور فنانسنگ کی ادائیگی کی فنڈز کی ضروریات کو پورا کرنے کے لئے کامیابی کے ساتھ مکمل کر لیا ہے۔ یورپ، جاپان اور چین سے ریفریٹری، فرنس سامان کی درآمد کے لئے تمام ایل سی پہلے ہی ذیلی ادارہ کھول چکا ہے۔ ایل سی کے ذریعے مشینری کی آمد جاری ہے اور منصوبہ بندی کے مطابق فرنس پر کام تیزی سے جاری ہے۔ اضافی پروڈکشن لائن والی نئی فرنس کے آغاز کے ساتھ، اس ذیلی ادارہ کی ٹیوب مینوفیکچرنگ کی گنجائش میں تقریباً 50 فیصد اضافہ ہو جائے گا اور توقع کی جا رہی ہے کہ یہ فرنس موجودہ سال کی چوتھی سہ ماہی میں ان شاء اللہ تیار ہو جائے گی۔

کلواٹ لیبرٹیکنالوجیز لمیٹڈ (ماتحت کمپنی)

آپ کی کمپنی (غنی گلوبل ہولڈنگز لمیٹڈ) نے M/s Kilowatt Labs Inc., USA کے ساتھ اسٹریٹجک میمورنڈم آف ایسوسی ایشن پر دستخط کیے ہیں۔

نیویارک، امریکہ، ٹیلی کام، انجنوں، صنعتی آلات، گرین ٹیکنالوجی تو انائی کی کٹائی کے لئے استعمال ہونے والے توسیعی زندگی اور موثر تو انائی کے ذخیرہ اندوزی کے حل کی ابھرتی ہوئی طلب کو پورا کرنے کے لئے مینوفیکچرنگ کی سہولت کے قیام اور طویل زندگی کے سپر کپیسٹیو بیٹری اسٹوریج یونٹوں کی فروخت کے لئے، الیکٹریک گاڑیاں، شمسی اور یو پی ایس کا حل اور مائکرو گرڈ وغیرہ کے مقاصد کے تحت پاکستان میں، اور دوسرے ممالک کو برآمد کرنے کے لئے ہے۔

اس مقصد کے لئے آپ کی کمپنی نے کلواٹ لیبرٹیکنالوجیز لمیٹڈ کے نام سے ایک ذیلی ادارہ قائم کیا ہے۔

آپ کی کمپنی کے بورڈ آف ڈائریکٹرز نے کلواٹ لیبرٹیکنالوجیز لمیٹڈ میں مشترکہ سرمایہ کاری کے لئے سروس فیبرکس لمیٹڈ کے ساتھ

ذیلی کمپنی نے اینگرو پولیمر اینڈ کیمیکلز لمیٹڈ، پورٹ قاسم، کراچی کے ساتھ 15 سال کی مدت کے لئے طویل مدتی سیل کا معاہدہ کرنے میں کامیابی حاصل کی ہے اور توقع ہے کہ اس معاہدے کے تحت سیل اس سال کی چوتھی سہ ماہی کے دوران سیل شروع ہو جائے گی۔ صنعتی اور طبی گیسوں کی مانگ میں متوقع اضافے کو پورا کرنے کے لئے ماتحت ادارہ پورٹ قاسم میں اپنا چوتھا ASU پلانٹ لگا رہا ہے۔ توقع ہے کہ یہ منصوبہ اکتوبر 2021 کے دوران شروع ہو جائے گا۔

غنی کیمیکل انڈسٹریز لمیٹڈ (جی سی آئی ایل) نے خیبر پختون خوا (کے پی کے) ضلع ہری پور، ضلع ہاترا اقتصادی زون میں میڈیکل اور صنعتی گیسوں کے لئے 275MTPD گنجائش کا ایک اضافی مینوفیکچرنگ پلانٹ لگانے کا فیصلہ کیا ہے۔

نئے پلانٹ کے شروع ہونے سے، جی سی آئی ایل آکسیجن اور دیگر طبی و صنعتی گیسوں کا سب سے بڑا پیداواری ہونے کی اپنی اہم پوزیشن کو مزید تقویت بخشنے گی جس کی کل نصب صلاحیت 705 ایم ٹی پی ڈی ہے۔ نئے پلانٹ کے نتیجے میں لگ بھگ 35-40 فیصد زیادہ کارکردگی اور وابستہ بجلی اور پیداوار کے اخراجات میں کمی واقع ہوگی۔

یہ فیصلہ اسپتالوں میں آکسیجن کی بڑھتی ہوئی کمی پر قابو پانے کی قومی وجہ کا جواب دینے کے لئے کیا گیا ہے، اور خاص طور پر خیبر پختونخواہ اقتصادی زون ڈویلپمنٹ اینڈ مینجمنٹ کمپنی کے ذریعہ شائع کردہ حالیہ EOI کے نتیجے میں ہے۔

اضافی گنجائش CPEC منصوبوں کی صنعتی ضروریات کو پورا کرنے کے ساتھ ساتھ، کوویڈ 19 کے ہنگامی حالات کا مقابلہ کرنے کے جذبے سے کے پی کے اور شمالی علاقوں کے اسپتالوں میں آکسیجن کی مسلسل فراہمی کو یقینی بنائے گی۔

اس منصوبے کے لئے اراضی پہلے ہی حطارا کنناک زون میں اس ذیلی ادارہ کے پاس موجود ہے۔ اس منصوبے میں لگ بھگ سرمایہ کاری کا حجم 2.00 ارب روپے (13 ملین ڈالر) ہوگا، اور انشاء اللہ ستمبر 2022 کو تکمیل کا ہدف رکھا گیا ہے۔ اس توسیع کے مرحلے کے لئے مفصل مالیاتی منصوبے آئندہ چند ہفتوں میں جاری کر دیئے جائیں گے۔

اس توسیع کے ساتھ، کمپنی کے پاس ملک کے تین صوبوں کے الگ الگ اسٹریٹجک مقامات پر، کسی بھی دوسرے پروڈیوسر سے زیادہ، پانچ مینوفیکچرنگ پلانٹ ہوں گے۔ ان مینوفیکچرنگ مقامات سے کمپنی بہتر لاجسٹک اور تقسیم کی اہلیت کے ساتھ پورے ملک کی ضروریات پوری کر سکے گی۔

غنی گلوبل گلاس لمیٹڈ (ماتحت ادارہ)

غنی گلوبل گلاس لمیٹڈ 2015 سے درآمدی متبادل گلاس ٹیوب، گلاس امپولز اور گلاس وائلز کی تیاری اور فروخت میں مصروف ہے۔ پچھلے سال کے دوران یہ ذیلی کمپنی کثیر القوی کمپنیوں (MNCs)، درمیانے اور بڑے پیمانے پر قومی کمپنیوں میں اپنی مصنوعات کو منظور کرنے میں کامیاب ہوگئی۔ جہاں یہ کمپنی ان کمپنیوں کے ساتھ مل کام کر رہی ہے اور مارکیٹ میں متعدد کنورٹرز کے باوجود ایک اہم کاروبار حاصل کر رہی ہے۔

الحمد للہ آپ کی اس ذیلی کمپنی کی فروخت مارکیٹ میں کمپنی کی مصنوعات کی قبولیت کے ساتھ دن بدن بہتر ہو رہی ہے۔ مارچ 2021 کو ختم ہونے والی مدت کے لئے، آپ کی کمپنی کی سیل گذشتہ سال کی اسی مدت کے مقابلے میں 1,062 ملین روپے سے بڑھ کر 1,142 ملین روپے ہوگئی ہے، جس میں 8 فیصد اضافہ ہوا۔ گذشتہ سال کی اسی مدت کے مقابلے میں کمپنی کا مجموعی منافع 212 ملین روپے سے بڑھ کر 320 ملین روپے ہو گیا ہے۔ اس ذیلی ادارہ کا نو ماہ کے لئے خالص منافع بڑھ کر 94 ملین روپے ہو گیا ہے جبکہ پچھلے سال کے اسی عرصے میں یہ 29 ملین روپے تھا۔

پچھلے سال کی اسی مدت کے ساتھ 31 مارچ 2021 کو ختم ہونے والے نو ماہ کے لئے آپ کی کمپنی کے اہم مالیاتی نتائج کا موازنہ حسب ذیل ہے:

تفصیلات	روپے '000' میں سوائے فی شیئر منافع		تغیر
	مارچ 2021	مارچ 2020	
سیل	1,142,180	1,062,047	8
خالص سیل	973,481	910,764	7
گراس پرافٹ	320,775	212,454	51
تقسیم کاری کی لاگت	26,833	25,276	6
انتظامی اخراجات	76,881	47,688	61
آپریٹنگ منافع	204,575	139,296	47
مالیاتی لاگت	96,540	110,070	(12)
خالص منافع	93,995	29,226	222
فی شیئر منافع	0.73	0.24	204

مستقبل کے امکانات

غنی کیمیکل انڈسٹریز لمیٹڈ (ماتحت کمپنی)

موجودہ مالی سال میں ایک اہم پیشرفت کے طور پر انک ریفاکٹری کے ساتھ 5 سال کا ایک طویل مدتی سیل معاہدے کے علاوہ اس

تفصیلات	روپے '000' میں سوائے فی شیئر منافع			تغیر
	مارچ 2021	مارچ 2020	روپے '000'	
سیل	4,138,346	2,942,402	1,195,944	41
خالص سیل	3,596,651	2,462,756	1,133,895	46
گراس پرافٹ	1,443,370	699,002	744,368	106
تقسیم کاری کی لاگت	231,597	231,387	210	0
انتظامی اخراجات	218,625	154,464	64,161	42
آپریٹنگ منافع	937,897	317,844	620,053	195
مالیاتی لاگت	250,530	346,281	(95,751)	(28)
خالص منافع / نقصان	478,945	(73,589)	552,534	751
فی شیئر منافع / نقصان	1.49	(0.44)	1.93	439

غنی کیمیکل انڈسٹریز لمیٹڈ (ماتحت کمپنی)

غنی کیمیکل انڈسٹریز لمیٹڈ (جی سی آئی ایل) صنعتی اور طبی گیٹس اور کیمیکلز کی تیاری اور فروخت میں مصروف ہے۔ پچھلے سال کی اسی مدت کے مقابلہ میں الحمد للہ اس ذیلی ادارہ کی فروخت اور حتمی نتائج کی کارکردگی میں کافی اضافہ ہوا ہے۔

مارچ 2021 کو ختم ہونے والی مدت میں، ماتحت کمپنی کی فروخت گزشتہ سال کی اسی مدت کے مقابلے میں 1,795 ملین روپے سے بڑھ کر 3,033 ملین روپے ہو گئی ہے، اس طرح سیل میں 69 فیصد اضافہ ہوا ہے۔ مجموعی منافع 486 ملین روپے سے بڑھ کر 1,123 ملین روپے ہو گیا، جس میں 131 فیصد اضافہ ہوا ہے۔ الحمد للہ، اس عرصے کے دوران اس ذیلی ادارہ نے گزشتہ سال کی اسی مدت میں 88 ملین روپے کے خالص نقصان کے مقابلے میں 414 ملین روپے کا خالص منافع حاصل کیا ہے۔

پچھلے سال کی اسی مدت کے ساتھ 31 مارچ 2021 کو ختم ہونے والے نو ماہ کے لئے آپ کی اس ذیلی کمپنی کے اہم مالیاتی نتائج کا موازنہ حسب ذیل ہے:

تفصیلات	روپے '000' میں سوائے فی شیئر منافع			تغیر
	مارچ 2021	مارچ 2020	روپے '000'	
سیل	3,033,157	1,795,051	1,238,106	69%
خالص سیل	2,660,160	1,580,270	1,079,890	68%
گراس پرافٹ	1,122,595	486,548	636,047	131%
تقسیم کاری کی لاگت	204,764	206,111	(1,347)	(1%)
انتظامی اخراجات	108,797	105,907	2,890	3%
آپریٹنگ منافع	772,152	179,651	592,501	330%
مالیاتی لاگت	163,937	238,160	(74,223)	(31%)
خالص منافع	413,832	(88,034)	501,866	(570%)
فی شیئر منافع	3.01	(0.67)	3.68	(549%)

امکان موجود ہے۔ اس کو بنانے کیلئے اصلاحات کو مزید برقرار رکھنے کی ضرورت ہے۔ COVID-19 بحران کی وسعت اور وسعت کو دیکھتے ہوئے، یہ سمجھنے سے کہ پاکستان کے نجی شعبے کو وبائی مرض سے کس طرح متاثر ہوا ہے، تاکہ طویل المیعاد فرموں کی بندش اور ملازمت میں ہونے والے نقصانات کو روکنے کے لئے نئے پالیسی اقدامات کے ڈیزائن کو مطلع کرنے یا موجودہ حالات کو بہتر بنانے میں کلیدی ثابت ہوگی۔ نجی شعبے میں کچھ بازیابی کے باوجود، بہت سی فرمیں کمزور رہتی ہیں اور انہیں بندش اور ملازمت کے مزید نقصانات کو روکنے کے لئے مدد کی ضرورت ہوتی ہے۔ پالیسی اقدامات جو مستقل فرم کی بندشوں اور ملازمت کے مزید نقصانات کو روکتے ہیں بحالی کو برقرار رکھنے میں نمایاں کردار ادا کریں گے۔ جن پالیسی اقدامات پر غور کیا جاسکتا ہے ان میں نجی شعبے کو باضابطہ فنانس تک رسائی بڑھانا، خاص طور پر مائیکرو، چھوٹے اور درمیانے درجے کے کاروباری اداروں کے لئے، تعمیل اخراجات کو کم کرنے کے لئے ریگولیٹری اور انتظامی تقاضوں کو ہموار کرنا، اور ڈیجیٹائزنگ اور آن لائن موجودگی کے قیام میں فرموں کو مدد فراہم کرنا شامل ہیں۔

مالیاتی کارکردگی

علیحدہ سے کارکردگی

01 جولائی، 2018 سے نافذ ہونے والے، سول اور بیجٹل نمبر 221137 میں، معزز لاہور ہائیکورٹ، لاہور نے 06-02-2019 کو منظور شدہ سمجھوتوں، انتظامات اور تعمیر نو کی اسکیم کی تعمیل میں، کمپنی نے اپنا مینوفیکچرنگ انڈر ٹیکنگ، جس میں تمام اثاثے، واجبات، حقوق، عنوان اور دلچسپی ملازمین شامل ہیں کمپنی کے ماتحت ادارہ غنی کیمیکل انڈسٹریز لمیٹڈ کو منتقل کیا اس کے مطابق اس مدت کے دوران، کمپنی نے کوئی کاروبار نہیں کیا۔ کمپنی کے ذریعہ کیے جانے والے انتظامی اخراجات اکتوبر 2020 اور دسمبر 2020 کے دوران بورڈ آف ڈائریکٹرز کے بالترتیب 66 رائٹ ایشوا اور 10 بونس حصص سے متعلق اخراجات اور کمپنی کے عام آپریٹنگ اخراجات ہیں۔ دوسری آمدنی کمپنی کی طرف سے جاری کردہ کارپوریٹ گارنٹی پر کمیشن ہے اور اکاؤنٹس کی بچت پر بینکوں سے منافع ہوتا ہے۔

متفقہ کارکردگی

گذشتہ سال کے مقابلے میں 31 مارچ 2021 کو ختم ہونے والے نو ماہ کے لئے مالی اعانت بشمول درج ذیل ہے:

ڈائریکٹرز رپورٹ

پیارے شیئر ہولڈرز

السلام وعلیکم ورحمۃ اللہ وبرکات

آپ کی کمپنی (غنی گلوبل ہولڈنگز لمیٹڈ) کے ڈائریکٹران کمپنیز ایکٹ، 2017 کی تعمیل میں کمپنی کے تخفیف شدہ اور غیر یکجا اور آڈٹ کے بغیر عبوری نو ماہی حسابات بابت 31 مارچ 2021 پیش کرنے پر خوشی محسوس کرتے ہیں۔ کمپنی کے تخفیف شدہ اور یکجا نو ماہی حسابات بابت 31 مارچ 2021 بھی ساتھ منسلک ہیں۔

اکنومی کا جائزہ

ورلڈ بینک کی ایک نئی رپورٹ کے مطابق، کوویڈ کیسوں میں حالیہ اضافے کے باوجود، پاکستان میں معاشی حرکیات کی بتدریج بحالی کے ساتھ ایک کمزور معاشی بحالی کے آثار ظاہر ہو رہے ہیں۔

پاکستان ڈویلپمنٹ اپ ڈیٹ کے مطابق، مالی سال 2021 میں پاکستان کی معاشی نمو 1.3 فیصد تک پہنچنے اور مالی سال 2022-23 کے لئے اوسطاً 2.7 فیصد تک پہنچنے کی توقع ہے۔ تاہم، بنیادی معاشی نمو کی پیش گوئی انتہائی غیر یقینی ہے، خاص طور پر ملک میں اس وقت وبائی امراض کی تیسری اور زیادہ متعدی لہر کو دیکھتے ہوئے۔ تخمینہ ہے کہ نجی استعمال میں جولائی سے دسمبر 2020 تک کا اضافہ ہوا ہے، جس کی ایک وجہ یہ ہے کہ ترسیلات زر کی آمد میں ریکارڈ اضافہ، احصاں پروگرام سے سماجی اعانت کی حمایت، حکومت کے تعمیراتی پیکیج، اور ستمبر 2020 سے پہلے سے COVID نقل و حرکت کی سطح پر واپسی سرمایہ کاری میں بھی بازیافت ہونے کا تخمینہ لگایا گیا ہے، کیونکہ اس عرصے کے دوران مشینری کی درآمد اور سیمنٹ کی فروخت میں دو اعداد و شمار کی نمونہ ریکارڈ کی گئی ہے۔

پاکستان کی معیشت کی مسابقت کو فروغ دینے اور مزید مضبوط، جامع اور پائیدار بحالی کی ایک مضبوط بنیاد رکھنے کے لئے مثبت اصلاحی تحریک کو برقرار رکھنے کے لئے یہ ضروری ہے۔ مسابقت اور بڑھتی ہوئی نجی سرمایہ کاری اور برآمدات کو متحرک معاشی استحکام، مارکیٹ سے طے شدہ شرح تبادلہ کی بحالی، اور کاروباری ماحول میں بہتری لانے کی ضرورت ہوگی تاکہ تمام فرموں خصوصاً ایس ایم ایز کو مارکیٹوں تک رسائی حاصل ہو سکے اور سطح پر چلنے والے میدان میں کھل کر مقابلہ کیا جاسکے۔ مضبوط بازاریابی اور نمو میں اضافے کا

GHANI GLOBAL HOLDINGS LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2021

		Un-audited March 31, 2021	Audited June 30 2020
	Note	---- Rupees in '000 ----	
ASSETS			
Non-current assets			
Intangible assets		70	70
Long term investments	5	3,481,142	2,779,267
		<u>3,481,212</u>	<u>2,779,337</u>
Current assets			
Loans and advances		11	1,320
Other receivables	6	1,995	-
Tax refunds due from government		3,275	117
Cash and bank balances		278,818	2,048
		<u>284,099</u>	<u>3,485</u>
Total Assets		<u><u>3,765,311</u></u>	<u><u>2,782,822</u></u>
EQUITY AND LIABILITIES			
Share capital and reserves			
Authorised capital 300,000,000 (June 30, 2020: 200,000,000) ordinary shares of Rs.10 each		<u>3,000,000</u>	<u>2,000,000</u>
Issued, subscribed and paid up share capital	7	2,799,365	1,533,059
Capital reserve - share premium		267,649	522,137
Revenue reserve - unappropriated profit		696,073	724,956
		<u>3,763,087</u>	<u>2,780,152</u>
Liabilities			
Current liabilities			
Trade and other payables	8	1,380	1,826
Unclaimed dividend		844	844
		<u>2,224</u>	<u>2,670</u>
Contingencies and commitments	9		
Total Equity and Liabilities		<u><u>3,765,311</u></u>	<u><u>2,782,822</u></u>

The annexed notes 1 to 14 form an integral part of these condensed interim financial statements.


Atique Ahmad Khan
Chief Executive Officer


Hafiz Farooq Ahmad
Director


Asim Mahmud
Chief Financial Officer

GHANI GLOBAL HOLDINGS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND
OTHER COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE QUARTER AND NINE MONTHS PERIOD MARCH 31, 2021

	Note	Nine months period ended		Quarter ended	
		March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020
		----- Rupees in '000 -----			
Gross sales		-	1,218,612	-	433,701
Less: sales tax		-	(176,843)	-	(63,017)
Net sales		-	1,041,769	-	370,684
Cost of sales		-	(1,041,769)	-	(370,684)
Gross profit		-	-	-	-
Other income	10	5,683	1,950	3,291	650
Administrative expenses		(32,947)	(869)	(7,748)	(214)
Other operating expenses		(1,619)	(235)	(93)	(80)
(Loss) / profit before taxation		(28,883)	846	(4,550)	356
Taxation		-	(15,627)	-	(5,560)
Loss after taxation		(28,883)	(14,781)	(4,550)	(5,204)
Other Comprehensive Income		-	-	-	-
Total Comprehensive loss		(28,883)	(14,781)	(4,550)	(5,204)
Loss per share			Restated		
- basis and diluted (Rupees)		(0.130)	(0.070)	(0.021)	(0.0259)

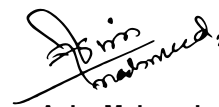
The annexed notes 1 to 14 form an integral part of these condensed interim financial statements.



Atique Ahmad Khan
Chief Executive Officer



Hafiz Farooq Ahmad
Director



Asim Mahmud
Chief Financial Officer

GHANI GLOBAL HOLDINGS LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2021

Nine months period ended	
March 31,	March 31,
2021	2020
----- Rupees in '000 -----	

CASH FLOWS FROM OPERATING ACTIVITIES

(Loss) / profit before taxation (28,883) 846

Effect on cash flows due to working capital changes

(Increase) / decrease in current assets:

Trade debts	-	(12,339)
Loans and advances	1,309	1,973
Other receivables	(1,995)	-
Due from related party	-	(1,300)
Prepayments	-	(177)
Tax refunds due from Government	(3,158)	(4,719)

Increase / (decrease) in current liabilities:

Trade and other payables	(446)	12,439
Due to related parties	-	3,346
	(4,290)	(777)

Net cash used in operating activities

(33,173) 69

Income tax paid

-

CASH FLOWS FROM INVESTING ACTIVITIES

Payment against long term investments (701,875) -

CASH FLOWS FROM FINANCING ACTIVITIES

Proceeds from issue of right shares 1,011,818 -

Net increase in cash and cash equivalents

276,770 -

Cash and cash equivalents at the beginning of the period

2,048 -

Cash and cash equivalents at the end of the period

278,818 -

The annexed notes 1 to 14 form an integral part of these condensed interim financial statements.



Atique Ahmad Khan
Chief Executive Officer



Hafiz Farooq Ahmad
Director



Asim Mahmud
Chief Financial Officer

GHANI GLOBAL HOLDINGS LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2021

	Share capital	Reserve		Total
		Share premium	Accumulated profit	
----- Rupees in '000 -----				
Balance as at July 01, 2019 <i>(audited)</i>	1,533,059	522,137	724,311	2,779,507
Total comprehensive loss for the period	-	-	(14,781)	(14,781)
Balance as at March 31, 2020 (un-audited)	1,533,059	522,137	709,530	2,764,726
Balance as at July 01, 2020 (audited)	1,533,059	522,137	724,956	2,780,152
Total comprehensive loss for the period	-	-	(28,883)	(28,883)
Issuance of right shares	1,011,818	-	-	1,011,818
Issuance of bonus shares	254,488	(254,488)	-	-
Balance as at March 31, 2021 (un-audited)	2,799,365	267,649	696,073	3,763,087

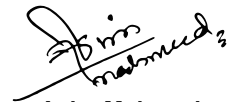
The annexed notes 1 to 14 form an integral part of these condensed interim financial statements.



Atique Ahmad Khan
Chief Executive Officer



Hafiz Farooq Ahmad
Director



Asim Mahmud
Chief Financial Officer

GHANI GLOBAL HOLDINGS LIMITED

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)

FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2021

1. LEGAL STATUS AND NATURE OF BUSINESS

Ghani Global Holdings Limited (formerly known as Ghani Gases Limited) was incorporated in Pakistan as a private limited Company under the Companies Ordinance, 1984 (now the Companies Act, 2017) on November 19, 2007. The Company was converted into public limited Company on February 12, 2008 and got listed on Pakistan Stock Exchange Limited on January 05, 2010. The registered office of the Company is situated at 10-N Model Town Extension, Lahore. The principal activity of the Company, subsequent to the separation of manufacturing undertaking (note 1.1), is to manage investments in its subsidiary and associated companies.

1.1 During the preceding financial year, under a Scheme of Compromises, Arrangement and Reconstruction as sanctioned by the Honourable Lahore High Court, Lahore on February 06, 2019, the Company transferred its manufacturing undertaking to the Ghani Chemical Industries Limited (Subsidiary Company) on July 08, 2019.

2. BASIS OF PREPARATION AND SIGNIFICANT ACCOUNTING POLICIES

2.1 Statement of compliance

2.1.1 These condensed interim financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards as applicable in Pakistan for interim financial reporting comprise of:

- International Accounting Standard ('IAS') 34, 'Interim Financial Reporting', issued by International Accounting Standards Board ('IASB') as notified under the Companies Act, 2017, and
- Provisions of and directives issued under the Companies Act, 2017.

Where provisions of and directives issued under the Companies Act, 2017 differ with the requirements of IAS 34, the provisions of and directives issued under the Companies Act, 2017 have been followed.

2.1.2 These interim financial statements do not include all of the information required for annual financial statements and should be read in conjunction with the annual financial statements as at and for the year ended June 30, 2020. The accounting policies and methods of computations adopted for the preparation of these interim financial statements are the same as applied in the preparation of the preceding audited annual published financial statements of the Company for the year ended June 30, 2020. Selected explanatory notes are included to explain events and transactions that are significant to and understanding of the changes in the Company's financial position and performance since the last annual financial statements.

2.1.3 These condensed interim financial statements are the separate financial statements of the Company in which investment in Subsidiary Companies is accounted for on the basis of direct equity interest rather than on the basis of reported results and net assets of the investee. Consolidated interim financial statements of the Company are prepared and are presented separately.

2.2 Standards, amendments to published standards, interpretations and guidelines that are effective in the current period

Certain standards, amendments and interpretations to IFRSs are effective for accounting periods beginning on July 01, 2020 but are considered not to be relevant or to have any significant effect on the Company's operations (although they may affect the accounting for future transactions and events) and are, therefore, not detailed in these condensed financial statements.

2.3 Accounting policies

All the accounting policies and the methods of computation adopted in the preparation of these condensed interim financial statements are consistent with those applied in the preparation of audited annual financial statements for the year ended June 30, 2020.

3. ACCOUNTING ESTIMATES AND JUDGEMENTS

The preparation of condensed interim financial statements require management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

In preparing these condensed interim financial statements, the significant judgements made by management in applying the Company's accounting policies and the key sources of estimation and uncertainty were the same as those that applied to the audited annual financial statements for the year ended June 30, 2020.

4. INTANGIBLE ASSETS - goodwill

Goodwill represents the difference between the cost of the acquisition (fair value of the consideration paid) and the fair value of the net identifiable assets acquired at the time of merger of Ghani Southern Gases (Private) Limited with and into the Company.

		Un-audited March 31, 2021	Audited June 30 2020
	Note	---- Rupees in '000 ----	
5. LONG TERM INVESTMENTS - at cost			
Subsidiary Companies - at cost			
Unquoted			
Ghani Chemical Industries Limited (GCIL)			
114,300,000 ordinary shares of Rs.10 each			
Equity held: 74.45% (June 2020: 99.39%)	5.1	2,056,951	2,056,951
Kilowatt Labs Technologies Limited (KLTL)			
50,000 ordinary shares of Rs.10 each			
Equity held: 99.99% (June 2020: NIL)	5.2	500	-
Quoted			
Ghani Global Glass Limited (GGGL)			
50,098,200 ordinary shares of Rs.10 each			
Equity held: 50.10% (June 2020: 50.10%)	5.3	722,316	722,316
70,137,480 ordinary shares of Rs.10 each			
Equity held: 50.10% (June 2020: NIL)		701,375	-
		<u>3,481,142</u>	<u>2,779,267</u>

5.1 GCIL was incorporated in Pakistan as a private limited company on November 23, 2015 under Companies Ordinance, 1984 (now the Companies Act, 2017). GCIL was converted into public limited company on April 20, 2017. GCIL is principally engaged in manufacturing, sales and trading of medical & industrial gases and chemicals.

5.2 KLTL was incorporated in Pakistan as a public limited company on March 22, 2021 under Companies Ordinance, 1984 (now the Companies Act, 2017). KLTL is principally engaged in manufacturing, sales and trading of super capacitors, long term energy solutions and Solar and UPS Battery solutions.

5.3 GGGL was incorporated in Pakistan as a private limited company on October 04, 2007 under the Companies Ordinance, 1984 (now the Companies Act, 2017) and was later on converted into public company and got listed on Pakistan Stock Exchange Limited. GGGL is principally engaged in manufacturing and sale of glass tubes, glass-ware, vials and ampoules and chemicals.

5.4 The Company has assessed and evaluated the recoverable amount of investments in the subsidiary companies as at reporting date. Based on the assessment no material adjustment is required to the carrying value of investment stated in these unconsolidated financial statements.

6. OTHER RECEIVABLES

	Un-audited March 31, 2021	Audited June 30 2020
	--- Rupees in '000 ---	
Due from related parties		
- Ghani Chemical Industries Limited	725	-
- Ghani Global Glass Limited	1,270	-
	1,995	-

6.1 The receivables represent commission charged on corporate guarantees provided by the Company, on behalf of the Subsidiary Companies, to different commercial banks against finance facilities availed by the Subsidiary Companies (refer note 11.1).

7. ISSUED, SUBSCRIBED AND PAID-UP CAPITAL

Un-audited March 31, 2020	Audited June 30 2020		Un-audited March 31, 2021	Audited June 30 2020
---- Number ----			---- Rupees in '000 ----	
224,138,555	122,956,711	Ordinary shares of Rs.10 each fully paid in cash (note 7.1)	2,241,386	1,229,567
13,000	13,000	Ordinary shares of Rs.10 each issued for consideration other than cash under scheme of arrangement for amalgamation (note 7.2)	130	130
14,424,253	14,424,253	Ordinary shares of Rs.10 each issued for consideration other than cash under Scheme of compromises, arrangement and reconstruction (note 7.3)	144,243	144,243
41,360,627	15,911,860	Ordinary shares of Rs.10 each issued as fully paid bonus shares (note 7.1)	413,606	159,119
279,936,435	153,305,824		2,799,365	1,533,059

7.1 Reconciliation of number of shares

	Un-audited March 31, 2021	Audited June 30 2020
Opening	153,305,824	153,305,824
Issued against right issue	101,181,844	-
Issued against bonus issue	25,448,767	-
Closing	279,936,435	153,305,824

7.2 These shares were issued during the process of amalgamation of Ghani Southern Gases (Private) Limited with and into the Company as on May 15, 2012.

7.3 These shares were issued, during the preceding financial year, to the sponsor shareholders of the Ghani Global Glass Limited (GGGL) under Scheme of compromises, arrangement and reconstruction amongst the shareholders of Ghani Gases Limited, Ghani Global Glass Limited and Ghani Chemical Industries Limited.

	Un-audited March 31, 2021	Audited June 30 2020
	---- Rupees in '000 ----	
8. TRADE AND OTHER PAYABLES		
Trade creditors	-	30
Accrued liabilities	1,078	1,070
Payable to related parties		
- Ghani Chemical Industries Limited	-	626
- Ghani Global Glass Limited	-	100
	-	726
Income tax payable	302	-
	1,380	1,826

9. CONTINGENCIES AND COMMITMENTS

9.1 Contingencies

The Company has provided corporate guarantee aggregated Rs.1,469.900 million (June 30,2020: Rs.744.900 million) to different commercial banks against finance facilities availed by its Subsidiary Companies.

There has been no material change in the status of other contingencies as disclosed in the audited annual financial statements of the Company for the year ended June 30, 2020.

9.2 Commitments

There were no commitments outstanding as at March 31, 2021 and June 30, 2020.

10. OTHER INCOME

This represent commission charged, at the rate of 0.1% per quarter, on corporate guarantees provided by the Company, on behalf of its Subsidiary Companies, to different commercial banks.

11. TRANSACTIONS WITH RELATED PARTIES

11.1 Significant transactions with related parties are as follows:

	Un-audited	
	Nine months period ended	
	March 31, 2021	March 31, 2020
	---- Rupees in '000 ----	
Commission charged	4,387	1,300
Investment made in subsidiary	701,375	-

	Un-audited March 31, 2021	Audited June 30 2020
11.2 Period / year-end balances are as follows:	- - - - Rupees in '000 - - - -	
Loans and advances	-	1,320
Other receivables	1,995	-
Trade and other payables	-	726

12. FINANCIAL RISK MANAGEMENT

The Company's activities expose it to a variety of financial risks: market risk (including currency risk, interest rate risk and price risk), credit risk and liquidity risk.

There has been no change in the Company's sensitivity to these risks since June 30, 2020, except for the change in exposure from liquidity risks due to increase in borrowings and general exposure due to fluctuations in foreign currency and interest rates. There have been no change in risk management objectives and policies of the Company during the period.

These condensed interim financial statement does not include all financial risk management information and disclosures as are required in the audited annual financial statements and should be read in conjunction with the Company's audited annual financial statement as at June 30, 2020.

FAIR VALUE OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES

Fair value is the price that would be received upon sale of an asset or paid upon transfer of a liability in an orderly transaction between market participants at the measurement date. Underlying the definition of fair value is the presumption that the Company is a going concern and there is no intention or requirement to curtail materially the scale of its operation or to undertake a transaction on adverse terms.

Given below is the analysis of financial instruments, carried at fair value, by valuation method. The different levels have been defined as follows:

- Quoted prices (unadjusted) in active markets for identical assets or liabilities [Level 1].
- Inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly (that is, as prices) or indirectly (that is, derived from prices) [Level 2].
- Inputs for the asset or liability that are not based on observable market data (that is, unobservable inputs) [Level 3].

The carrying values of all financial assets and liabilities reflected in these interim financial statements approximate their fair values.

13. CORRESPONDING FIGURES

- In order to comply with the requirements of International Accounting Standard 34 - 'Interim Financial Reporting', the condensed interim statement of financial position has been compared with the balances of audited annual financial statements of the Company for the year ended June 30, 2020, whereas, the condensed interim statement of profit or loss, condensed interim statement of other comprehensive income, condensed interim statement of cash flows and condensed interim statement of changes in equity have been compared with the balances of comparable period of condensed interim financial statements of the Company for the nine months period ended March 31, 2020.

- Comparative information has been re-classified, re-arranged or additionally incorporated in these interim financial statements, where necessary, to facilities better comparison and to conform with the changes in presentation.

14. DATE OF AUTHORISATION FOR ISSUE

These condensed interim financial statements were approved by the Board of Directors and authorised for issue on April 30, 2021.



Atique Ahmad Khan
Chief Executive Officer



Hafiz Farooq Ahmad
Director



Asim Mahmud
Chief Financial Officer

GHANI GLOBAL HOLDINGS LIMITED AND ITS SUBSIDIARIES
CONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2021

		Un-audited March 31, 2021	Audited June 30, 2020
	Note	(Rupees "000")	
ASSETS			
Non-current assets			
Property, plant and equipment	5	5,632,138	5,432,520
Right of use asset		26,835	24,561
Intangible assets		355,110	357,331
Long term deposits		68,946	68,940
		<u>6,083,029</u>	<u>5,883,352</u>
Current assets			
Stores, spares and loose tools		447,513	206,270
Stock in trade		426,981	331,727
Trade debts		942,932	736,995
Loans and advances		282,791	115,571
Deposits, prepayments and other receivables		112,014	84,745
Tax refunds due from government		140,505	141,873
Advance income tax - net		507,130	466,799
Cash and bank balances		867,822	152,182
		<u>3,727,688</u>	<u>2,236,162</u>
		<u><u>9,810,717</u></u>	<u><u>8,119,514</u></u>
TOTAL ASSETS			
EQUITY AND LIABILITIES			
Share capital and reserves			
Authorized share capital		3,000,000	2,000,000
300,000,000 (June 30, 2020: 200,000,000) ordinary shares of Rs. 10 each			
Issued, subscribed and paid up share capital	6	2,799,365	1,533,059
Capital reserve - share premium		267,649	522,137
Unappropriated profit		727,186	400,903
Loans from sponsors		147,774	1,044,141
Attributable to the equity holders of the Holding Company		<u>3,941,974</u>	<u>3,500,240</u>
Non - Controlling Interests		1,536,852	300,366
Total equity		<u>5,478,826</u>	<u>3,800,606</u>
Non-current liabilities			
Long term financing	7	898,254	845,784
Redeemable capital - Sukuk		433,333	595,834
Long term security deposits		50,447	42,972
Long term payable		16,161	14,699
Right of use liabilities		5,311	2,741
Deferred liabilities		301,814	208,563
		<u>1,705,320</u>	<u>1,710,593</u>
Current liabilities			
Trade and other payables		565,512	481,761
Payable against leasehold land		15,000	-
Unclaimed dividend		844	844
Accrued profit on financing		59,241	93,611
Short term borrowings		1,225,618	1,786,151
Current portion of long term liabilities		624,009	212,998
Provision for taxation		136,347	32,950
		<u>2,626,571</u>	<u>2,608,315</u>
Total liabilities		<u>4,331,891</u>	<u>4,318,908</u>
		<u><u>9,810,717</u></u>	<u><u>8,119,514</u></u>
TOTAL EQUITY AND LIABILITIES			
CONTINGENCIES AND COMMITMENTS			
	8	-	-

The annexed notes from 1 to 14 form an integral part of this consolidated condensed interim financial information.


Atique Ahmad Khan
Chief Executive Officer


Hafiz Farooq Ahmad
Director


Asim Mahmud
Chief Financial Officer

GHANI GLOBAL HOLDINGS LIMITED AND ITS SUBSIDIARIES
CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT AND LOSS ACCOUNT
FOR THE NINE MONTH ENDED MARCH 31, 2021

	Note	Nine months period ended		Three months period ended	
		March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020
(Rupees "000")					
Gross sales - local		4,138,346	2,942,402	1,582,353	1,016,644
Less: Sales tax		(532,857)	(477,471)	(206,565)	(179,829)
Less: Trade Discount		(8,838)	(2,175)	(5,069)	(1,430)
Net sales		3,596,651	2,462,756	1,370,719	835,385
Cost of sales		(2,153,281)	(1,763,754)	(818,052)	(652,418)
Gross profit		1,443,370	699,002	552,667	182,967
Selling and distribution expenses		(231,597)	(231,387)	(86,274)	(95,129)
Administrative expenses		(218,651)	(154,464)	(82,405)	(52,880)
Other operating expenses		(79,630)	(3,446)	(29,495)	1,135
		(529,878)	(389,297)	(198,174)	(146,874)
Other income		24,379	8,139	1,867	3,914
Profit from operations		937,871	317,844	356,360	40,007
Finance costs		(250,530)	(346,281)	(86,463)	(125,611)
Profit before taxation		687,341	(28,437)	269,897	(85,604)
Taxation		(208,422)	(45,152)	(95,279)	(8,572)
Profit after taxation		478,919	(73,589)	174,618	(94,176)
Attributable to:					
Owners of the Holding Company		326,283	(87,636)	69,646	(98,654)
Non - Controlling Interests		152,636	14,047	104,972	4,478
		478,919	(73,589)	174,618	(94,176)
Earnings per share	9	1.49	Restated (0.44)	0.32	(0.49)

The annexed notes from 1 to 14 form an integral part of this consolidated condensed interim financial information.



Atique Ahmad Khan
Chief Executive Officer



Hafiz Farooq Ahmad
Director



Asim Mahmud
Chief Financial Officer

GHANI GLOBAL HOLDINGS LIMITED AND ITS SUBSIDIARIES**CONSOLIDATED CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME****FOR THE NINE MONTH ENDED MARCH 31, 2021**

	Un-audited March 31, 2021	Un-audited March 31, 2020
	(Rupees "000")	
Profit after taxation	478,919	(73,589)
Other comprehensive income	-	-
Total comprehensive income for the year	<u>478,919</u>	<u>(73,589)</u>
Attributable to:		
Owners of the Holding Company	326,283	(87,636)
Non - Controlling Interests	152,636	14,047
	<u>478,919</u>	<u>(73,589)</u>

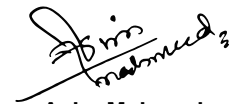
The annexed notes from 1 to 14 form an integral part of this consolidated condensed interim financial information.



Atique Ahmad Khan
Chief Executive Officer



Hafiz Farooq Ahmad
Director



Asim Mahmud
Chief Financial Officer


**GHANI GLOBAL HOLDINGS LIMITED AND ITS SUBSIDIARIES
CONSOLIDATED CONDENSED INTERIM CASH FLOW STATEMENT
FOR THE NINE MONTH ENDED MARCH 31, 2021**

	Note	Un-audited March 31, 2021 (Rupees "000")	Un-audited March 31, 2020
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash generated from operating activities	10	459,344	469,603
Finance cost paid		(295,386)	(289,465)
Income tax received / (paid)		(54,370)	49,202
Net cash (used in) / generated from operating activities		109,588	229,340
CASH FLOWS FROM INVESTING ACTIVITIES			
Additions in operating fixed assets		(269,823)	(70,493)
Additions in capital work in progress		(94,601)	(697,375)
Proceeds from disposal of capital stores		-	2,020
Proceeds from disposal of operating fixed assets		20,005	5,909
Payment against long term investments		(701,875)	-
Long term deposits - net		(6)	(1,446)
Net cash used in investing activities		(1,046,300)	(761,385)
CASH FLOWS FROM FINANCING ACTIVITIES			
Long term financing - net		306,894	149,310
Proceeds from deferred liabilities		1,767	-
Repayments of redeemable capital - Sukuk		-	(162,583)
Loan from sponsors - net		(896,367)	124,190
Repayment long term payable		(4,451)	208,435
Short term borrowings		(560,534)	131,007
Proceeds from issue of right shares		2,797,068	-
Proceeds from issue of shares		500	-
Proceeds from long term deposits		7,475	22,027
Net cash generated from / (used in) financing activities		1,652,352	472,386
Net increase / (decrease) in cash and cash equivalents		715,640	(59,659)
Cash and cash equivalents at the beginning of the period		152,182	170,317
Cash and cash equivalents at the end of the period		867,822	110,658

The annexed notes from 1 to 14 form an integral part of this consolidated condensed interim financial information.



Atique Ahmad Khan
Chief Executive Officer



Hafiz Farooq Ahmad
Director



Asim Mahmud
Chief Financial Officer

**GHANI GLOBAL HOLDINGS LIMITED AND ITS SUBSIDIARIES
CONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE NINE MONTH ENDED MARCH 31, 2021**

	Share Capital	Capital reserve - share premium	Unappropriated profit	Loans from sponsors	Attributable to the equity holders of the Holding Company	Non - Controlling Interests	Total equity
	(Rupees "000")						
Balance as at July 01, 2019	1,533,059	522,137	539,872	1,013,351	3,608,419	281,149	3,889,568
Profit attributable to non-controlling interests for the period	-	-	-	-	-	14,047	14,047
T total comprehensive income attributable to holding company	-	-	(87,636)	-	(87,636)	-	(87,636)
Loan received during the period	-	-	-	124,190	124,190	-	124,190
Balance as at March 31, 2020 re-stated (un-audited)	1,533,059	522,137	452,236	1,137,541	3,644,973	295,196	3,940,169
Balance as at July 01, 2020	1,533,059	522,137	400,903	1,044,141	3,500,240	300,366	3,800,606
NCI upon right issue of subsidiary	-	-	-	-	-	1,083,850	1,083,850
Profit attributable to non-controlling interests for the period	-	-	-	-	-	152,636	152,636
T total comprehensive income attributable to holding company	-	-	326,283	-	326,283	-	326,283
Loan repaid during the period	-	-	-	(896,367)	(896,367)	-	(896,367)
Issuance of right shares	1,011,818	-	-	-	1,011,818	-	1,011,818
Issuance of bonus shares	254,488	(254,488)	-	-	-	-	-
Balance as at March 31, 2021 re-stated (un-audited)	2,799,365	267,649	727,186	147,774	3,941,974	1,536,852	5,478,826

The annexed notes from 1 to 14 form an integral part of this consolidated condensed interim financial information.



Atique Ahmad Khan
Chief Executive Officer



Hafiz Farooq Ahmad
Director



Asim Mahmud
Chief Financial Officer

GHANI GLOBAL HOLDINGS LIMITED AND ITS SUBSIDIARIES
NOTES TO THE CONSOLIDATED CONDENSED INTERIM FINANCIAL INFORMATION
FOR THE NINE MONTH ENDED MARCH 31, 2021

1 THE GROUP AND ITS OPERATIONS

The group consists of:

Holding Company

- Ghani Global Holdings Company Limited (Formerly Ghani Gases Limited)

Subsidiary Company

- Ghani Chemical Industries Limited

- Ghani Global Glass Limited

- Kilowatt Labs Technologies Limited

Ghani Global Holdings Limited

The Company was incorporated in Pakistan as a private limited company under the Companies Ordinance, 1984 (now the Companies Act, 2017) on November 19, 2007, converted into public limited company on February 12, 2008 and became listed on Pakistan Stock Exchange on January 05, 2010. The registered office of the Company is situated at 10-N Model Town Extension, Lahore. The principal activity of the Company, subsequent to the separation of manufacturing undertaking, is to manage investments in its subsidiary and associated company.

Ghani Chemical Industries Limited

Ghani Chemical Industries Limited was incorporated in Pakistan as a private limited company on November 23, 2015 under the Companies Ordinance, 1984 (now the Companies Act, 2017), converted into public limited company on April 20, 2017. The Company is principally engaged in manufacturing, sales and trading of medical & industrial gases and chemicals. Ghani Global Holdings Limited has 74.45% (June 30, 2020: 99.39%) ownership in the share capital of Ghani Chemical Industries Limited.

Ghani Global Glass Limited

Ghani Global Glass Limited ("the Company") was incorporated in Pakistan under the Companies Act, 2017 (then the Companies Ordinance, 1984) as a private limited company on October 04, 2007 as Ghani Tableware (Private) Limited. Its status was changed to public unlisted company, consequently its name was changed to Ghani Tableware Limited as on July 24, 2008. Name of the Company was further changed to Ghani Global Glass Limited on January 14, 2009. The Company became listed on Pakistan Stock Exchange on December 12, 2014 upon merger of Libaas Textiles Limited with and into the Company. Ghani Global Holdings Limited has 50.10% (June 30, 2020: 50.10%) ownership in the share capital of Ghani Global Glass Limited.

Kilowatt Labs Technologies Limited

Kilowatt Labs Technologies Limited was incorporated in Pakistan as a public limited company on March 22, 2021 under the Companies Ordinance, 1984 (now the Companies Act, 2017). The Company is principally engaged in manufacturing, sales and trading of super capacitors, long term energy solutions and Solar and UPS Battery solutions. Ghani Global Holdings Limited has 99.99% (June 30, 2020: 00.00%) ownership in the share capital of Kilowatt Labs Technologies Limited.

Registered offices of the Group including subsidiary companies is located at 10-N Model Town Extension, Lahore. Manufacturing facilities of the subsidiary companies are located at Phool Nagar Bypass, District Kasur and Port Qasim, Karachi.

2 STATEMENT OF COMPLIANCE

- 2.1** This consolidated condensed interim financial information of the Company for the nine months period ended March 31, 2021 is un-audited and has been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards as applicable in Pakistan for interim financial reporting
- International Accounting Standard (IAS) 34, Interim Financial Reporting, issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017; and
 - Provisions of and directives issued under the Companies Act, 2017.

Where the provisions of and directives issued under the Companies Act, 2017 differ with the requirements of IAS 34, the provisions of and directives issued under the Companies Act, 2017 have been followed.

2.2 Functional and presentation currency

This consolidated condensed interim financial information is presented in Pak rupees, which is the functional and presentation currency for the Group.

3 BASIS OF PREPARATION

- 3.1 This consolidated condensed interim financial information does not include the information reported for annual financial statements and should be read in conjunction with the audited annual published consolidated financial statements for the year ended June 30, 2020.
- 3.2 The accounting policies and methods of computations adopted for the preparation of this consolidated condensed interim financial information are the same as applied in the preparation of the preceding audited annual published consolidated financial statements of the Group for the year ended June 30, 2020.

4 ACCOUNTING ESTIMATES AND JUDGEMENTS

The preparation of this consolidated condensed interim financial information in conformity with the approved accounting standards require the use of certain critical accounting estimates. It also requires the management to exercise its judgment in the process of applying the Group's accounting policies. Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

During preparation of this consolidated condensed interim financial information, the significant judgments made by the management in applying the Group's accounting policies and the key sources of estimation and uncertainty were the same as those that applied in the preceding audited annual published financial statements of the Group for the year ended June 30, 2020.

		Un-audited March 31, 2021	Audited June 30, 2020
	Note	(Rupees "000")	
5 Property, plant and equipment			
Operating fixed assets- tangible	5.1	5,339,126	5,357,365
Capital work in progress	5.2	286,559	75,155
Advance against purchase of vehicles		6,453	-
		5,632,138	5,432,520
5.1 Movement of operating fixed assets- tangible			
Opening book value		5,357,365	4,784,927
Add: addition during the period	5.1.1	146,531	800,067
Less: book value of the disposals	5.1.2	6,642	6,166
Less: book value of reclassified under IFRS 16		-	22,541
		5,497,254	5,556,287
Less: depreciation charged during the period		158,128	198,922
Closing book value		5,339,126	5,357,365
5.1.1 Addition during the period / year			
Land - Freehold		500	31,000
Leasehold land		15,000	-
Building		10,861	7,263
Plant & Machinery		94,676	755,033
Furniture and fixtures		1,731	3,562
Office equipments		94	2,498
Computers		1,236	661
Vehicles		22,433	50
		146,531	800,067
5.1.2 Deletion during the period / year			
Plant & Machinery		4,216	2,858
Vehicles		2,426	3,308
		6,642	6,166
5.2 CAPITAL WORK IN PROGRESS - AT COST			
Civil works		273,529	58,929
Plant and machinery	5.2.1	3,618	3,618
Capital expenditure plant		9,412	-
Advances to suppliers		-	12,608
		286,559	75,155

5.2.1 Plant and machinery

	Un-audited March 31, 2021 (Rupees "000")	Audited June 30, 2020
Opening balance	3,618	22,116
Additions during the period	85,153	702,337
Capitalized during the period	(85,153)	(720,835)
Closing balance	<u>3,618</u>	<u>3,618</u>

6 ISSUED, SUBSCRIBED AND PAID UP SHARE CAPITAL

	Un-audited March 31, 2021 (Rupees "000")	Audited June 30, 2020
224,138,555 (June 30, 2020: 122,956,711) Ordinary shares of Rupees 10 each fully paid in cash	2,241,386	1,229,567
13,000 (June 30, 2020: 13,000) Ordinary shares of Rupees 10 each issued for consideration other than cash under scheme of arrangement for amalgamation	130	130
14,424,253 (June 30, 2020: 14,424,253) Ordinary shares of Rupees 10 each issued for consideration other than cash under scheme of arrangement	144,243	144,243
413,360,627 (June 30, 2020: 15,911,860) Ordinary shares of Rupees 10 each issued as fully paid bonus shares	413,606	159,119
	<u>2,799,365</u>	<u>1,533,059</u>

6.1 Reconciliation of number of shares

	Un-audited March 31, 2021	Audited June 30, 2020
Opening	153,305,824	153,305,824
Issued against right issue	101,181,844	-
Issued against bonus issue	25,448,767	-
Closing	<u>279,936,435</u>	<u>153,305,824</u>

7 LONG TERM FINANCING

	Un-audited March 31, 2021 (Rupees "000")	Audited June 30, 2020
<i>From banking companies - secured:</i>		
Diminishing Musharakah	8,555	4,098
Diminishing Musharakah	42,289	6,727
Diminishing Musharakah	436,338	436,338
Diminishing Musharakah	85,826	11,409
Diminishing Musharakah	452,944	256,520
Islamic Refinance Facility	95,398	45,698
Syndicate financing facility	111,873	149,164
<i>From Islamic Financial Institution - secured</i>		
Diminishing Musharakah	18,347	34,723
<i>From Sponsoring Directors - Unsecured</i>	<u>52,000</u>	<u>52,000</u>
	1,303,570	996,677
Current portion taken as current liability	(405,316)	(150,893)
	<u>898,254</u>	<u>845,784</u>

8 CONTINGENCIES AND COMMITMENTS

8.1 Contingencies

8.1.1 There are no material changes in contingencies as disclosed in the note to the consolidated financial statements for the year ended June 30, 2020.

8.2 Commitments

8.2.1 Commitments in respect of letter of credit amounted to Rupees 914.251 million (June 30, 2020: Rupees 181.48 million).

8.2.2 Commitments for construction of building as at balance reporting amounted to Rupees 38.0 million (June 30, 2020: Rupees 31.5 million).

	Un-audited March 31, 2021	Un-audited March 31, 2020
Note	(Rupees "000")	
9 EARNINGS PER SHARE		Restated
Profit attributable to ordinary shareholders of the Holding Company	(Rupees "000") 326,283	(87,636)
Weighted average number of ordinary shares outstanding during the year	(Number) 219,699,510	200,677,324
Earnings per share	(Rupees) 1.49	(0.44)

10 CASH GENERATED FROM OPERATING ACTIVITIES

Profit before taxation 687,341 (28,437)

Adjustments to reconcile profit to non-cash charges and items

Depreciation	158,128	139,533
Amortization on intangible assets	2,221	740
Amortization on right of use asset	332	-
Finance cost	260,477	346,281
(Gain) on disposal of operating fixed assets	(13,363)	(2,372)
	407,795	484,182

Cash flows from operating activities before working capital changes 1,095,136 455,745

Cash flows from working capital changes

(Increase) / decrease in current assets:

Stores, spares and loose tools	(241,243)	(5,714)
Stock in trade	(95,254)	(96,019)
Trade debts	(205,937)	(88,292)
Loans and advances	(165,901)	228,210
Deposits, prepayments and other receivables	(27,300)	(8,201)
Other receivables	3,357	(2,827)
Tax refunds due from government	1,368	686

Increase / (decrease) in current liabilities:

Trade and other payables	78,439	(15,413)
Payable to provident fund	-	1,428
Payable to related party	1,181	-
Payable against leasehold land	15,000	-
Deferred income	498	-

Net cash used in working capital changes (635,792) 13,858

Cash generated from operating activities 459,344 469,603

11 TRANSACTIONS WITH RELATED PARTIES

Related parties comprise of associated companies, directors, companies in which directors also hold directorship, related companies, key management personnel and staff retirement benefit funds. The Group in the normal course of business carries out transactions with various related parties. Detail of related parties (with whom the Group has transacted) along with relationship and transactions with related parties, other than those which have been disclosed elsewhere in these financial statements, are as follows:

11.1 Transactions with related parties

Name	Nature of Transaction	March 31, 2021 (Rupees "000")	March 31, 2020
Key management personnel			
Sponsors	Loan received / (repaid)	(896,367)	182,350
Others			
Provident fund trust	Contribution	29,277	17,369

11.2 Sales, purchases and other transactions with related parties are carried out on commercial terms and conditions.

12 SEGMENT INFORMATION

12.1 The Group's reportable segments are based on the following product lines:

Industrial and Medical Gases

This segment covers business with large-scale industrial consumers, typically in the oil, chemical, food and beverage, metal, glass sectors and medical customers in healthcare sectors. Gases and services are supplied as part of customer specific solutions. These range from supply by road tankers in liquefied form. Gases for cutting and welding, hospital, laboratory applications and a variety of medical purposes are also distributed under pressure in cylinders.

Glass tubes and glass ware

This segment covers sales of all glass tubes and other glass wares.

Other

This segment covers business of trading of chemicals.

12.2 Segment results are as follows:

	March 31, 2021			Total
	Industrial and Medical Gases	Glass tube and glass ware	Others	
	(Rupees "000")			
Net sales	2,224,104	894,550	477,997	3,596,651
Cost of sales	(1,152,413)	(579,238)	(421,630)	(2,153,281)
Gross profit	1,071,691	315,312	56,367	1,443,370
Selling and distribution expenses	(200,941)	(24,820)	(5,836)	(231,597)
Administrative expenses	(138,189)	(73,037)	(7,425)	(218,651)
Segment profit	732,587	217,455	43,106	993,122
				Total
				(Rupees "000")
Unallocated corporate expenses				(79,630)
Other operating expenses				24,379
Other income				937,871
Finance cost				(250,530)
Profit before taxation				687,341
Taxation				(208,422)
Profit after taxation				478,919

	March 31, 2020			Total
	Industrial and Medical Gases	Glass tube and glass ware	Others	
	(Rupees "000")			
Net sales	1,258,882	832,284	371,590	2,462,756
Cost of sales	(874,978)	(611,433)	(277,343)	(1,763,754)
Gross profit	383,904	220,851	94,247	699,002
Selling and distribution expenses	(190,653)	(23,380)	(17,354)	(231,387)
Administrative expenses	(100,612)	(45,304)	(8,548)	(154,464)
Segment profit carry forward	92,639	152,167	68,345	313,151

Segment profit brought forward	313,151
Unallocated corporate expenses	
Other operating expenses	(3,446)
Other income	8,139
	<hr/>
	317,844
Finance cost	(346,281)
Profit before taxation	(28,437)
Taxation	(45,152)
Profit after taxation	<hr/> <hr/>
	(73,589)

13 GENERAL AND CORRESPONDING FIGURES

- 13.1 The corresponding figures have been rearranged and reclassified, wherever considered necessary, for the purposes of comparison and better presentation. However, no significant reclassification has been made.
- 13.2 In order to comply with the requirements of International Accounting Standard 34 - 'Interim Financial Reporting', corresponding figures in the consolidated condensed interim statement of financial position comprise of balances as per the consolidated annual audited financial statements of the Company for the year ended June 30, 2020 and the corresponding figures in the consolidated condensed interim profit and loss account, consolidated condensed interim cash flow statement, consolidated condensed interim statement of other comprehensive income and consolidated condensed interim statement of changes in equity comprise of balances of comparable period as per the consolidated condensed interim financial information of the Company for the period ended March 31, 2020.

14 DATE OF AUTHORIZATION

This consolidated condensed interim financial information was approved by the Board of Directors of the Company and authorized for issue on April 30, 2021.



Atique Ahmad Khan
Chief Executive Officer



Hafiz Farooq Ahmad
Director



Asim Mahmud
Chief Financial Officer